

Fact Sheet



How it works:

- Habitat for Humanity provides capital – not charity – to its Partner Families. Through NOAHH's unique program, low-income families who may not be able to secure a traditional bank home loan are given a chance to attain their dream of homeownership.
- In lieu of a traditional down payment, Habitat Partner Families contribute 350 hours of "sweat equity" to the building of their homes and the homes of other Habitat Partner Families.
- Homeowners pay back the cost of their house through a thirty-year **interest free** mortgage.
- NOAHH's goals extend beyond simply moving families out of substandard housing. The program is designed to prepare Partner Families for successful homeownership and future financial security.
- While completing sweat equity hours, Partner Families learn the construction and repair skills necessary to maintain their homes.
- Even the Families' children participate in the "Sweat equity" – earning hours through good grades at school.
- Equity accrued through homeownership provides financial security for generations to come.

New Orleans Habitat Post Katrina (as of 10/06/11):

- Since Hurricane Katrina struck the Gulf Coast on August 29, 2005,
 - New Orleans Habitat has built or rehabed 522 homes in Orleans, Jefferson, Plaquemines and St. Bernard Parishes
 - New Orleans Habitat has organized volunteers to gut over 2,400 hundred homes
 - New Orleans Habitat has received over 276,000 instances of volunteering
 - New Orleans Habitat currently has 19 homes under construction

Historical Data on New Orleans Habitat

- Since its incorporation in 1983, New Orleans Habitat has completed 546 homes in the New Orleans area
- Prior to Hurricane Katrina, NOAHH built 12-14 homes a year
- For two years in a row, NOAHH was the largest homebuilder in Orleans Parish pulling 9.4% of all single family residential new construction building permits (105 pulled out of total 1113) in 2007. In 2006, NOAHH pulled 12% of new construction building permits (60 of 513). In 2008, 2009, 2010, NOAHH remains in the top 10 builders in Orleans Parish.

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Volunteers:

- Unique volunteers that have donated their time in 2007: 34,292; 2008: 25,470; and 2009: 18,096, 2010: 16,000 and 2011: 7,898.
- NOAHH benefits from the AmeriCorps program with 9 current members serving in New Orleans. Since Hurricane Katrina, NOAHH has welcomed over 97 AmeriCorps Vistas and Direct Service volunteers.
- Over 2,700 collegiates are registered to volunteer with NOAHH for Alternative Spring Break 2011.
- Baptist Crossroads Foundation has sponsored 60 homes and Rebuilding Hope in New Orleans through St. Charles Presbyterian Church has sponsored 10 homes. Both organizations have provided thousands of volunteers.

Homeowners Costs and Qualifications:

- Habitat sells the houses for \$80,000, which is paid over 20 or 30 years through a zero-interest loan.
- With Homeowners and Flood Insurance, Property Taxes, Termite Coverage and the monthly mortgage payment, it costs an average of \$550-600 per month for 30 years, which is less than most people pay for rent.
- To qualify for the program you must have good or no credit, a need for housing, and meet the following income guidelines:
 - Minimum yearly income of \$19,200,
 - Maximum yearly income depends on number of people in the household.

Applications are based on the following three criteria:

- Ability to Pay
- Need for Shelter
- Willingness to Partner

Musicians Village Statistics:

- Musicians Village Core Site includes 72 single-family homes, five elder duplexes (housing 10 musicians), a toddler-friendly pocket park and the Ellis Marsalis Center for Music.
- As of 12/31/09, all 72 single-family homes and five elder-friendly duplexes in the Musicians' Village Core Site are complete. The pocket park and Center for Music were dedicated on August 25, 2011.
- 80% of the homes in Musicians' Village Core Site house musicians.

For more information:

- Log on to www.habitat-nola.org
- Facebook: facebook.com/habitatnola
- To volunteer log on to www.habitat-nola.org/volunteer